



FOR IMMEDIATE RELEASE

OCTOBER 1, 2009

**JOV DIVERSIFIED FLOW-THROUGH 2007 LIMITED PARTNERSHIP
JOV DIVERSIFIED FLOW-THROUGH 2008 LIMITED PARTNERSHIP
Rollover Transaction Completed, September 30, 2009**

VANCOUVER, BRITISH COLUMBIA (Marketwire – October 1, 2009) - Jov Flow-Through Holdings Corp. ("Jov Flow-Through"), the promoter of Jov Diversified Flow-Through 2007 Limited Partnership and Jov Diversified Flow-Through 2008 Limited Partnership (the "Partnerships"), and JovFunds Management Inc. ("JovFunds") the manager of Jov Corporate Funds Ltd. (the "Mutual Fund"), announce that the Partnerships have completed the transfer and sale (the "Rollover Transaction") of all of the property and assets of the Partnerships on a tax deferred basis to the Mutual Fund in exchange for redeemable Series A Shares of the Jov Canadian Equity Class (the "Equity Class Shares") effective Wednesday, September 30, 2009.

Limited Partnership units (the "Units") of the Partnerships were exchanged on a tax deferred basis for Equity Class Shares with equal value pursuant to asset purchase agreements dated September 30, 2009 between the Partnerships and the Mutual Fund.

Each Unit of Jov Diversified Flow-Through 2007 Limited Partnership was exchanged for 1.2052 Equity Class Shares of the Mutual Fund, based on a net asset value per Unit of \$8.7888 for the Partnership and a net asset value per share of \$7.2922 for each Equity Class Share.

Each Unit of Jov Diversified Flow-Through 2008 Limited Partnership was exchanged for 1.2783 Equity Class Shares of the Mutual Fund, based on a net asset value per Unit of \$9.3215 for the Partnership and a net asset value per share of \$7.2922 for each Equity Class Share.

The Equity Class Shares are redeemable at the discretion of the Mutual Fund shareholder.

About the Partnerships (www.jovflowthrough.com)

The Partnerships were established to provide limited partners with a tax-assisted investment in a diversified portfolio of flow-through shares of resource companies with a view to achieving capital appreciation and profits. The principal business of the resource companies was oil and gas exploration, development and/or production and mining exploration, development and/or production.

About JovFunds Management Inc. (www.jovfunds.com)

JovFunds provides innovative investment solutions for Canadians through the creation, distribution and management of high quality investment products. JovFunds manages and distributes in excess of \$3.9 billion in client assets and is wholly owned by Jovian Capital Corporation.



** please refer to disclaimer on page 2 of this
News Release for further details.*

About Jovian Capital Corporation (www.joviancapital.com)

Jovian Capital Corporation ("Jovian") is a publicly-traded company listed on the Toronto Stock Exchange ("JOV"). Jovian acquires, creates and grows financial services companies specializing in wealth and asset management. The Jovian group of companies (AlphaPro Management Inc., BetaPro Management Inc., Horizons Exchange Traded Funds Inc., Horizons Funds Inc., JovFunds Management Inc., JovInvestment Management Inc., Leon Frazer & Associates Inc., MGI Financial Inc, MGI Securities Inc., MGI Securities (USA) Inc., T.E. Wealth and Felcom Data Services Inc.) manages \$12.5 billion of client assets (\$6.5 billion in assets under management and \$6 billion in assets under administration). Additional information is available at www.joviancapital.com and www.sedar.com

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information or assistance with respect to the Mutual Fund, please contact:

Manager of the Mutual Fund

JovFunds Management Inc.

26 Wellington Street East, Suite 700, Toronto, Ontario M5E 1S2

Tel: 416.601.2500 | Toll Free: 1.866.514.6603 | Fax: 416.601.2501

Email: info@jovfunds.com | Web: www.jovfunds.com

For further information or assistance with respect to the Partnerships, please contact:

Jov Diversified Flow-Through 2007 Limited Partnership

Jov Diversified Flow-Through 2008 Limited Partnership

609 Granville Street, Suite 808, Vancouver BC V7Y 1G5

Tel: 604.684.5750 | Fax: 604.684.5748 | Email: info@jovflowthrough.com | Web: www.jovflowthrough.com

** Refers to Jov Diversified 2008-II Flow-Through Limited Partnership from inception, October 9, 2008 to September 24, 2009. Approximate after-tax return, before capital gains tax on disposition. Refer to our website at www.jovflowthrough.com for further information. Results change frequently and past performance is not necessarily indicative of future results. This is not an offer to sell or a solicitation to buy units of any issue.*