



JOV DIVERSIFIED FLOW-THROUGH 2007 LIMITED PARTNERSHIP

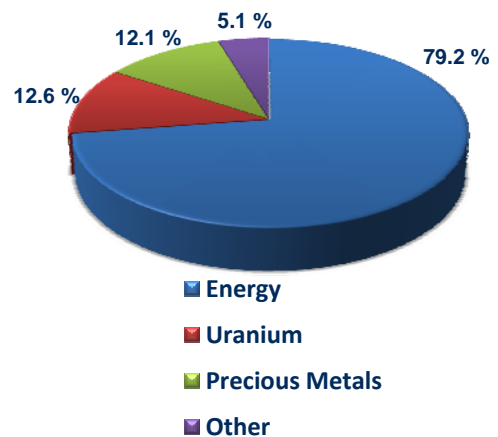
Summary of Investment Portfolio*
2008 Year-End Portfolio Disclosure

Top 25 Positions
as at December 31, 2008

Company	% of Net Asset Value
Forsys Metals Corp.	15.8%
Laricina Energy Ltd.	10.3%
Encana Corp.	9.7%
Canadian Natural Resources Ltd.	6.0%
Suncor Energy Inc.	5.5%
Husky Energy Inc.	4.8%
Comaplex Minerals Corp.	4.1%
Nexen Inc.	4.1%
Athabasca Oil Sands Corp.	3.7%
Metanor Resources Inc.	3.7%
Petro-Canada	3.6%
Imperial Oil Limited	3.1%
NWest Energy Inc.	3.0%
Open Range Energy Corp.	2.8%
Catch The Wind Inc.	2.3%
Breaker Energy Ltd.	2.2%
Tourmaline Oil Corp.	2.1%
Avalon Ventures Ltd.	2.1%
Bellamont Exploration Ltd.	2.1%
Roxmark Mines Limited	1.9%
Alexco Resource Corp.	1.8%
UTS Energy Corporation	1.7%
Tyhee Development Corp.	1.7%
Buffalo Resources Corp.	1.5%
Teck Cominco Ltd.	1.4%

Net Asset Value
As at December 31, 2008, the Net Asset Value of the Partnership was \$7.67

Portfolio Breakdown By Sector
(as a percentage of net asset value)
as at December 31st, 2008



* The summary of investment portfolio may change due to ongoing transactions of the fund.