



JOV DIVERSIFIED QUEBEC FLOW-THROUGH 2009 LIMITED PARTNERSHIP

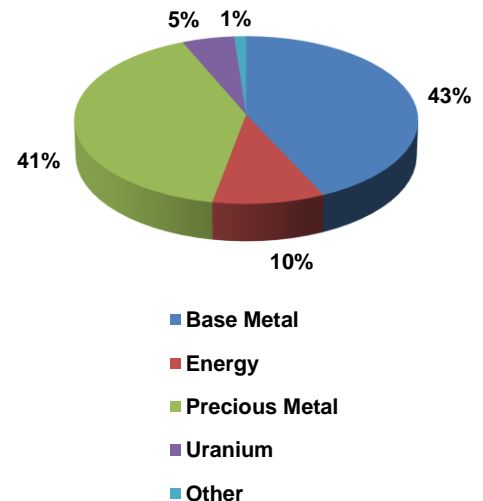
Summary of Investment Portfolio*
December 31, 2010 Year-End Portfolio Disclosure

Top 25 Positions
as at December 31, 2010

Company	% of Net Assets
Champion Minerals Inc.	13.05
Royal Nickel Corporation	12.86
Azimut Exploration Inc.	9.36
Eastmain Resources Inc.	8.09
Alexandria Minerals Corp.	6.37
Abcourt Mines Inc.	5.55
Petrolia Inc.	3.71
Metanor Resources Inc.	3.00
Rocmec Mining Inc.	2.64
Uranium One Inc.	2.50
Maudore Minerals Ltd.	2.28
Allied Nevada Gold Corp.	1.78
Gastem Inc.	1.70
Crazy Horse Resources Inc.	1.55
Great Western Minerals Group Ltd.	1.19
Canada Fluorspar Inc.	0.96
Tournigan Energy Ltd.	0.89
Southern Pacific Resource	0.84
Kinross Gold Corporation	0.82
ARISE Technologies Corp.	0.75
Tourmaline Oil Corp.	0.71
Catch The Wind Ltd.	0.66
Ucore Rare Metals Inc.	0.60
Panoro Minerals Ltd.	0.59
Frontier Rare Earths Limited	0.45

Net Asset Value
As at December 31, 2010
\$24.62 per LP/U

Portfolio Breakdown by Sector
(as a percentage of portfolio market value) as at December 31, 2010



* The summary of investment portfolio may change due to ongoing transactions of the fund.