

NEWS RELEASE

JOV DIVERSIFIED QUÉBEC 2009 FLOW-THROUGH LIMITED PARTNERSHIP ROLLOVER TRANSACTION COMPLETED SEPTEMBER 30, 2011

(Vancouver, British Columbia, October 11, 2011) – CADO Investment Fund Management Inc. today announced that on September 30, 2011, the rollover of the assets of the Jov Diversified Quebec 2009 Flow-Through Limited Partnership, CUSIP 48114R102, (the “Partnership”) into Jov Canadian Equity Class Series A Shares (the “Mutual Fund Shares”) of Jov Corporate Funds Ltd. (the “Corporation” or “Mutual Fund”) was completed. Limited partners of the Partnership (the “Partners”) are receiving Mutual Fund Shares in exchange for the assets of the Partnership on a tax deferred basis. The Mutual Fund Shares are redeemable at the discretion of the shareholder.

The effective date of the rollover is September 30, 2011. The Mutual Fund Shares will be distributed to the Partners on a pro rata basis and thereafter the Partnership will be dissolved. Each unit of the Partnership was originally issued at \$25.00 and had a final net asset value of \$15.32. The net asset value per Mutual Fund Share at the time of the rollover was \$5.56.

Initial Investment	\$	25.00
Income Tax Savings ⁽¹⁾		15.99
At-Risk Capital		<u>9.01</u>
Net Asset Value per Rollover Unit	\$	<u>15.32</u>
AFTER-TAX RETURN ON AT-RISK CAPITAL ⁽²⁾		49.5%

(1) Assumed marginal tax rate of 24.22% federal and 24% Quebec.

(2) Includes federal capital gains tax on disposition and assumes that the Québec resident disposing of the shares in the mutual fund corporation is an individual disposing of “resource property” as defined in the Taxation Act (Quebec) and he or she is eligible to claim a lifetime capital gains exemption in respect thereof.

Redemption

The Mutual Fund Shares are in book-entry only form. Partners who would like to redeem their Mutual Fund Shares must contact their brokers or dealers to execute the redemption. **Processing at the dealer level can be delayed after the rollover occurs, therefore transactions such as switches or redemptions may not be processed until the Mutual Fund Shares have been credited to client accounts. Neither the Partnership nor the Mutual Fund will accept any liability for transactions in Mutual Fund Shares executed prior to dealer records being updated.**

On September 30, 2011, JovInvestment Management Inc. transferred its fund management duties for the Mutual Fund to its affiliate, JovFinancial Solutions Inc. (“JovFinancial”), and its investment management responsibilities with respect to the Mutual Fund to another affiliate, Leon Frazer and Associates Inc. (“Leon Frazer”). There was no change to the investment sub-advisor, T.I.P. Wealth Manager Inc., or to the investment objectives and strategies of the Mutual Fund as a result of these transfers of duties. The assignment of management functions to JovFinancial and investment management functions to Leon Frazer was done to better align the responsibilities for the Mutual Fund within the Jovian Capital Corporation group of companies and is not expected to have any material impact on the Mutual Fund’s operations or expense levels.

About the Partnership (www.jovflowthrough.com)

The Partnership was established to provide limited partners with a tax-assisted investment in a diversified portfolio of flow-through shares of resource companies with a view to achieving capital appreciation and profits. The principal business of the resource companies was oil and gas exploration, development and/or production and mining exploration, development and/or production. Additional information is available at www.jovflowthrough.com and www.sedar.com

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information or assistance with respect to the Mutual Fund, please contact:

Manager of the Mutual Fund

JovFinancial Solutions Inc.

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Toll Free: 1.877.273.2156 | Fax: 1.877.273.2157 | Email: info@jovfunds.com | Web: www.jovfunds.com

For further information or assistance with respect to the Partnership, please contact:

CADO Investment Fund Management Inc.

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