

Jov Diversified Quebec 2009 Flow-Through Limited Partnership

Tax Estimates for 2011

To assist with your tax planning for the 2011 taxation year, the following estimate of capital gains and expenses incurred by Jov Diversified Quebec 2009 Flow-Through Limited Partnership (the “Partnership”) is provided. The numbers are an estimate only and are subject to change as a result of transactions to year end. The actual 2011 numbers may be materially different from the estimated numbers.

Capital gains estimate	\$4.84 per unit
Limited partnership business loss estimate	\$2.03 per unit
Issue cost deductions for 2012 and future years:	2012 \$0.6250 2013 \$0.6250 2014 \$0.2483

The final numbers will be reported on your T5013A slip for 2011 which will be distributed directly from investment dealers in March 2012.

The information provided is strictly for information purposes only and in no way should be regarded as tax advice. You are advised to obtain professional tax advice about your individual circumstances.

About the Partnership (www.jovflowthrough.com)

The Partnership was established to provide limited partners with a tax-assisted investment in a diversified portfolio of flow-through shares of resource companies with a view to achieving capital appreciation and profits. The principal business of the resource companies was oil and gas exploration, development and/or production and mining exploration, development and/or production.

For more information please contact our Client Services at 866.688.5750 or 604.684.5750 or email us at info@jovflowthrough.com.