

Jov Diversified Quebec 2009 Flow-Through Limited Partnership

Issue Cost Deductions for 2011 & Future Years

The following issue cost deductions are available to unit holders of Jov Diversified Quebec 2009 Flow-Through Limited Partnership (the "Partnership") pursuant to section 20(1)(e) of the Income Tax Act.

Issue cost deductions for 2011 and future years:

2011	\$0.6250
2012	\$0.6250
2013	\$0.6250
2014	\$0.2483

To claim the issue cost deduction, calculate your total deduction by multiplying the deduction per unit by the number of partnership units held at time of rollover. The calculated total deduction is reported on Schedule 4 – Statement of Investment Income, Section IV - Carrying charges and interest expenses, on your Income Tax Return.

The information provided is strictly for information purposes only and in no way should be regarded as tax advice. You are advised to obtain professional tax advice about your individual circumstances.

About the Partnership (www.jovflowthrough.com)

The Partnership was established to provide limited partners with a tax-assisted investment in a diversified portfolio of flow-through shares of resource companies with a view to achieving capital appreciation and profits. The principal business of the resource companies was oil and gas exploration, development and/or production and mining exploration, development and/or production.

For more information please contact Client Services at 866.688.5750 or 604.684.5750 or email us at info@jovflowthrough.com.

PLEASE RETAIN THIS LETTER FOR TAX PURPOSES

As at December 31, 2010