

FACT SHEET

Jov Diversified Flow-Through 2008-II Limited Partnership Maximum Issue: \$20,000,000

Introducing a Flow-Through Fund with a mandate to provide Limited Partners of the Partnership with a tax-assisted investment in a diversified portfolio of Flow-Through Shares of oil & gas and mineral exploration, development and/or production companies and possibly renewable energy production companies (the "Resource Companies") with a view to achieving capital appreciation for Limited Partners.

Key Investment Highlights

One-Year Hold Flow-Through that allows for Further Tax Deductions

- Receive additional tax deductions by re-investing units into new flow-through shares or contributing units into RRSP's or donating units to a charitable organization.

Experienced Portfolio Manager

- Jim Huang has extensive experience managing resource funds. He has managed or co-managed over \$2 billion in mutual fund and institutional assets including several previous public flow-through limited partnership.

100% Tax Deduction in 2008

- 2008 tax deduction targeted at 100% of investment in the Partnership.

Resource Sector Focused

- Target companies with experienced management teams and potential for capital appreciation.
- Attractive diversified resource focused portfolio, with principal businesses in oil & gas and mineral exploration, development and production and certain renewable energy production.

Managed Risk with Potential for Capital Appreciation

- Provides 33% - 34% downside protection.

Liquidity Event

- Tax Free Rollover of Units to Mutual Fund expected on or before December 31, 2009. This provides the opportunity for liquidity up to 12 months earlier than the typical limited partnership flow-through offering.

An Excellent Opportunity

An Investment in Units of the Partnership Represents an Excellent Opportunity for Clients that are:

- Seeking exposure in the Canadian oil & gas and mining sectors.
- Wanting a 100% tax deduction for 2008.
- Diversifying their portfolio through energy and resource sectors.
- Overweight in cash positions waiting for the right opportunity to invest.
- Looking for capital appreciation potential.

Portfolio Manager

Jim Huang

- Jim Huang, CFA, CGA, is the President and Portfolio Manager of T.I.P. Wealth Manager (the "Sub-Advisor") and will act as Portfolio Manager on behalf of the Sub-Advisor.
- Mr. Huang has over 14 years of investment experience and was a Vice President and Portfolio Manager at Natcan Investment Management Inc. and its predecessor Altamira Management Ltd. from November 1998 to March 2006. Prior to that from February 1996 to November 1998, he was a Senior Research Analyst/Investment Officer at Sun Life of Canada.
- As lead or co-manager while working at Natcan/Altamira, Mr. Huang has managed or co-managed over \$2 billion in mutual funds and institutional assets, including all of the resource and equity income products in the Altamira and National Bank mutual fund families.
- In addition, Mr. Huang has experience managing the portfolios of flow-through limited partnerships and other resource funds, having acted as investment adviser for Rhone 2004 Flow Through Limited Partnership, Rhone 2005 Flow-Through Limited Partnership, Alpha Energy 2006 Flow-Through Fund, First Asset Energy & Resource Income & Growth Fund and First Asset Energy and Resource Fund, as well as other privately offered flow-through investment vehicles.



*Jim Huang, CGA, CFA
Portfolio Manager*

Investment Discipline

When selecting investments, Mr. Huang looks for the following criteria:

- Solid management teams.
- Quality asset base and drilling prospects.
- Demonstrated expertise in exploiting reserves and prospects.
- Significant executive ownership positions.
- In-house experienced geological and land teams.
- Assets that are undervalued or unrecognized.
- Sustainable and economic production and exploration programs.

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Offering Summary

Issuer:	Jov Diversified Flow-Through 2008-II Limited Partnership
Size of Issue:	\$3,000,000 (minimum); \$20,000,000 (maximum)
Minimum Subscription:	\$5,000 (200 Units)
Investment Advisor:	JovInvestment Management Inc. ("JovInvestment") is the Investment Manager.
Sub-Advisor:	T.I.P. Wealth Manager Inc. (the "Sub-Advisor") will manage the Investment Portfolio and Jim Huang will act as Portfolio Manager on behalf of the Sub-Advisor.
Investment Strategy:	To maximize returns and tax deductions for Limited Partners through the application of intensive fundamental and quantitative research, both at the company and industry level in selecting a diversified portfolio of flow-through shares of Resource Companies that: <ul style="list-style-type: none"> i) are primarily publicly traded on a stock exchange; ii) have proven, experienced and successful management teams; iii) have strong exploration programs or exploration and development programs in place; iv) have shares that represent good value and the potential for capital appreciation or income potential; and v) meet certain other criteria set out in the investment guidelines of the Partnership.
100% Tax Deduction:	2008 tax deduction targeted at 100% of investment in Partnership
Liquidity Event:	Roll-over to a Mutual Fund (tax-free) expected on or before to December 31, 2009. This provides the opportunity for <u>liquidity up to 12 months earlier than the typical limited partnership flow-through offering.</u>
Initial Closing Date:	October 8th, 2008

Distributed By

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A final prospectus dated September 29, 2008 relating to these securities has been filed with the securities commissions or similar authorities in each of the provinces and territories of Canada and reference should be made to this prospectus for the full description of the offering. This release shall not constitute an offer to sell or the solicitation of any offer to buy the securities. This release is provided for information purposes only. Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.